



# Port Street Quality Growth Fund

Institutional Class | PSQGX

Semi-Annual Shareholder Report | September 30, 2025

This semi-annual shareholder report contains important information about the Port Street Quality Growth Fund for the period of April 1, 2025, to September 30, 2025. You can find additional information about the Fund at <https://portstreetinvest.com/about-the-fund>. You can also request this information by contacting us at 1-855-369-6220.

## WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
Institutional Class	\$51	0.97%

\* Annualized

## KEY FUND STATISTICS (as of September 30, 2025)

Net Assets	\$189,748,712
Number of Holdings	25
Net Advisory Fee	\$632,918
Portfolio Turnover	2%

## WHAT DID THE FUND INVEST IN? (as of September 30, 2025)

Top 10 Issuers	(%)	Top Sectors	(%)
United States Treasury Bill	25.7%	U.S. Government Issued	25.7%
Alphabet, Inc.	6.3%	Health Care	14.9%
Microsoft Corp.	5.3%	Information Technology	12.1%
Berkshire Hathaway, Inc. - Class B	4.5%	Communication Services	9.9%
Medtronic plc	4.2%	Consumer Staples	7.6%
Unilever plc	4.1%	Industrials	6.1%
Walt Disney Co.	3.6%	Financials	5.9%
Novo Nordisk	3.2%	Consumer Discretionary	3.5%
Johnson & Johnson	2.9%	Cash & Other	14.3%
Roche Holding AG	2.9%		

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://portstreetinvest.com/about-the-fund>.

## HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Port Street Investments LLC documents not be househanded, please contact Port Street Investments LLC at 1-855-369-6220, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Port Street Investments LLC or your financial intermediary.