

PORT STREET
INVESTMENTS

PORT STREET QUALITY GROWTH FUND

The Port Street Quality Growth Fund is a High Active Share, Value Driven Equity Growth Fund.

PERFORMANCE (AS OF 12/31/2025)	QTR	1 YEAR	3 YEAR	10 YEAR
Port Street Quality Growth Fund	2.76%	10.32%	10.41%	7.92%
S&P 500 Total Return Index.	2.66%	17.88%	23.01%	13.67%

Performance data quoted represents past performance; past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the fund may be lower or higher than the performance quoted. Performance data current to the most recent month-end may be obtained by calling 855-369-6220.

The Advisor has contractually agreed to waive its fees through July 29, 2026. To the extent the Fund's expenses were reduced by these waivers, the Fund's total returns were increased. In these cases, in the absence of the fee waivers, total returns would be reduced.

FUND STRATEGY

The Fund's approach to investing focuses on companies that can be purchased at market prices below their fair value with a record of consistent, above-average profit growth, strong balance sheets, sustainable competitive advantages, and capable management. The source of such growth is persistently above-average profitability, which, when combined with a sensible policy relating to the payout of such profits and intelligent reinvestment, results in the compounding of retained earnings and long-term growth. The Fund's investment strategy is designed to grow purchasing power in excess of inflation and outperform the general market over time while mitigating losses during periods of economic adversity.

THE ADVISOR

Port Street Investments is a company dedicated to delivering institutional quality investment products to Main Street investment advisors and their clients. We utilize a proprietary research methodology focused on identifying investment managers who emphasize asset performance over asset gathering. We often find that it is the smaller, lesser known, investment managers that deliver good performance over a full market cycle. The problem for most investment advisory firms and their clients is that these investment managers are only accessible to the most informed, sophisticated, and largest investments. We aim to change that.

THE SUB-ADVISOR

Saratoga Research and Investment Management (SaratogaRIM), founded in 1995, is an SEC Registered Investment Advisor specializing in constructing and managing equity portfolios comprised of high caliber businesses utilizing common-sense investment principles for individual and institutional investors. Its investment process has been designed to meet the needs of conservative, long-term investors. As of December 31, 2025, SaratogaRIM manages approximately \$2.8 billion in client assets.

CONTACT US

Port Street Quality Growth Fund
c/o U.S. Bancorp Fund Services, LLC
615 East Michigan Street, 3rd Floor
P.O. Box 701
Milwaukee, WI 53201-0701

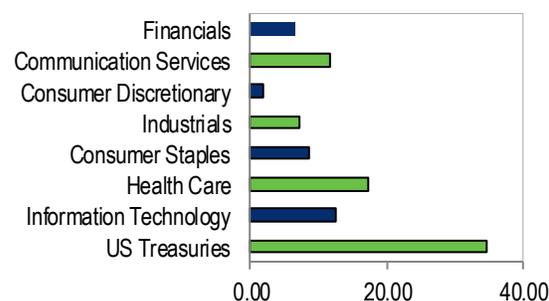
FUND FACTS

Institutional Class Ticker:	PSQGX
CUSIP Number:	56166y529
Inception Date:	3/31/2014
Gross Expense Ratio:	1.21%
Net Expense Ratio:	0.97%
Beta:	0.54
Sharpe Ratio:	0.64
Active Share:	81.80%
Minimum Initial Investment	Class I
Standard Accounts	\$2,000
Traditional and Roth IRA Accounts	\$2,000
Accounts w/ Systematic Investment Plans	\$2,000
Subsequent Minimum Investment	
Standard Accounts	\$100
Traditional and Roth IRA Accounts	\$100
Accounts w/ Systematic Investment Plans	\$100

TOP 5 HOLDINGS

% OF NET ASSETS	(AS OF 12/31/2025)
US Treasuries and USD	34.56%
Alphabet, Inc. Class A	7.73%
Microsoft Corp.	5.45%
Berkshire Hathaway Inc, Class B	4.88%
Medtronic	4.61%

SECTOR ALLOCATION





PORT STREET
INVESTMENTS

PORT STREET QUALITY GROWTH FUND

IMPORTANT DISCLOSURES

The funds' investment objectives, risks, charges and expenses must be considered carefully before investing. The prospectus and summary prospectus contain this and other important information about the investment company, and it may be obtained by calling 1-855-369-6220 or visiting www.portstreetinvest.com. Please read it carefully before you invest.

Mutual fund investing involves risk. Principal loss is possible. Investments in small-and mid-capitalization companies involve additional risks such as limited liquidity and greater volatility than large capitalization companies. Investments in foreign securities involve greater volatility; political, economic and currency risks; and differences in accounting methods. The Fund may have a relatively high concentration of assets in a single or smaller number of securities which can result in reduced diversification and greater volatility. The fund will bear its share of expenses and the underlying risks of investments in ETFs and other investment companies. The market price of the shares of an ETF will fluctuate based on changes in the net asset value as well as changes in the supply and demand of its shares in the secondary market. It is also possible that an active secondary market of an ETF's shares may not develop and market trading in the shares of the ETF may be halted under certain circumstances.

Fund holdings, sector allocations and other characteristics are subject to change at any time and are not recommendations to buy or sell any security. **The General Market is represented by the S&P 500 Index. As of December 31, 2025, the Sharpe Ratio of the S&P 500 Index is 0.82. The S&P 500 Index is an index of 500 stocks chosen for market size, liquidity and industry grouping, among other factors. It is designed to be a leading indicator of U.S. equities and is meant to reflect the risk/return characteristics of the large cap universe. You can not invest directly in an index. Beta: A statistic that measures the volatility of the fund, as compared to that of the overall market. The market's beta is set at 1.00; a beta higher than 1.00 is considered to be more volatile than the market, while a beta lower than 1.00 is considered to be less volatile. Sharpe ratio: A statistical measure that uses standard deviation and excess return to determine reward per unit of risk. A higher Sharpe ratio implies a better historical risk-adjusted performance. Active share: Active share is defined as the percentage of the portfolio that differs from its passive benchmark. For a long-only portfolio, the active share measure is between 0% and 100%. An active share measure of 0% indicates the portfolio is identical to its benchmark while a 100% active share measure indicates the portfolio has no overlap with its benchmark. (Source: William Blair) Only the benchmark-differentiating holdings can generate relative outperformance. (Source: MFS)**

Systematic Investment Plans do not assure a profit, nor do they protect against a loss in a declining market.

The Securities and Exchange Commission (SEC) does not approve or disapprove of any investment.

Port Street Quality Growth Fund is distributed by Quasar, LLC. Saratoga Research & Investment Management is the Sub Advisor and not affiliated with Quasar.